



**monte**  
RODOVIAS

**RESULTS  
PRESENTATION  
1H24**

## 1H24 Main Highlights \*\*\*

In the 1H24, Monte **fulfillment the precedent conditions and completed the acquisition process of its 4th concession — Concession Litoral Norte** — on June 1st., Immediately initiating, **the integration and operational synergy efforts** with the other concessions.

Additionally, it is worth highlighting the excellent traffic performance in the Pernambuco concessions.



**Traffic: 26,4 million** of TEVs in 1H24  
**Growth: Traffic 1,6% higher** than 1H23



**Gross Revenue: BRL 213,8 million**  
**Net Revenue\*: BRL 195.4 million**  
**Adjusted EBITDA \*\*: BRL 116.1 million**

\*Construction revenue not considered.

\*\* : Construction revenue, construction costs, special maintenance, and contingencies not considered.

\*\*\* : Proforma figures for Traffic, Revenue, and EBITDA of the CLN concessionaire considered for the semester, despite its consolidation occurring on 06/01/2024.

# 1H24 Traffic in Numbers

Highlights to the performance of the CRC and CRA concessions in 1H24, with **significant traffic volume growth**, demonstrating **the development potential** of the region

Traffic (million of TEVs)	1H23	1H24	Var. 24/23
CBN	16,72	16,82	+ 0,6%
CRA	3,68	3,94	+ 7,2%
CRC	1,10	1,17	+ 6,0%
CLN	4,5	4,5	- 0,1 %
<b>Monte Rodovias</b>	<b>26,00</b>	<b>26,43</b>	<b>+ 1,6%</b>

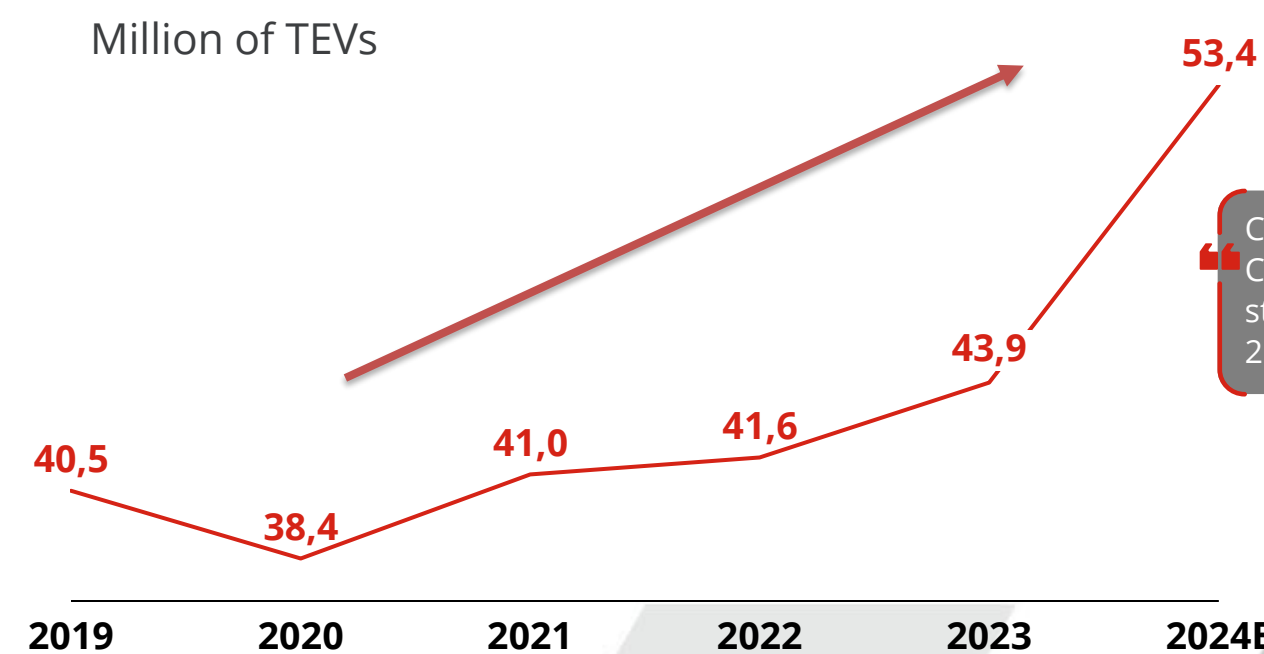
Below is a detailed breakdown of the traffic growth for each asset:

- CBN: Growth of **0.6%** compared to 1H23's traffic;
- CRA: Growth of **7.2%** compared to 1H23's traffic;
- CRC: Growth of **6.0%** compared to 1H23's traffic;
- CLN: **Stable** traffic compared to 1H23's

**+ 1,6%**

The traffic of Monte Rodovias' assets in 1H24 exceeded the results of 1H23.

## Traffic YoY



# 1H24 Financials

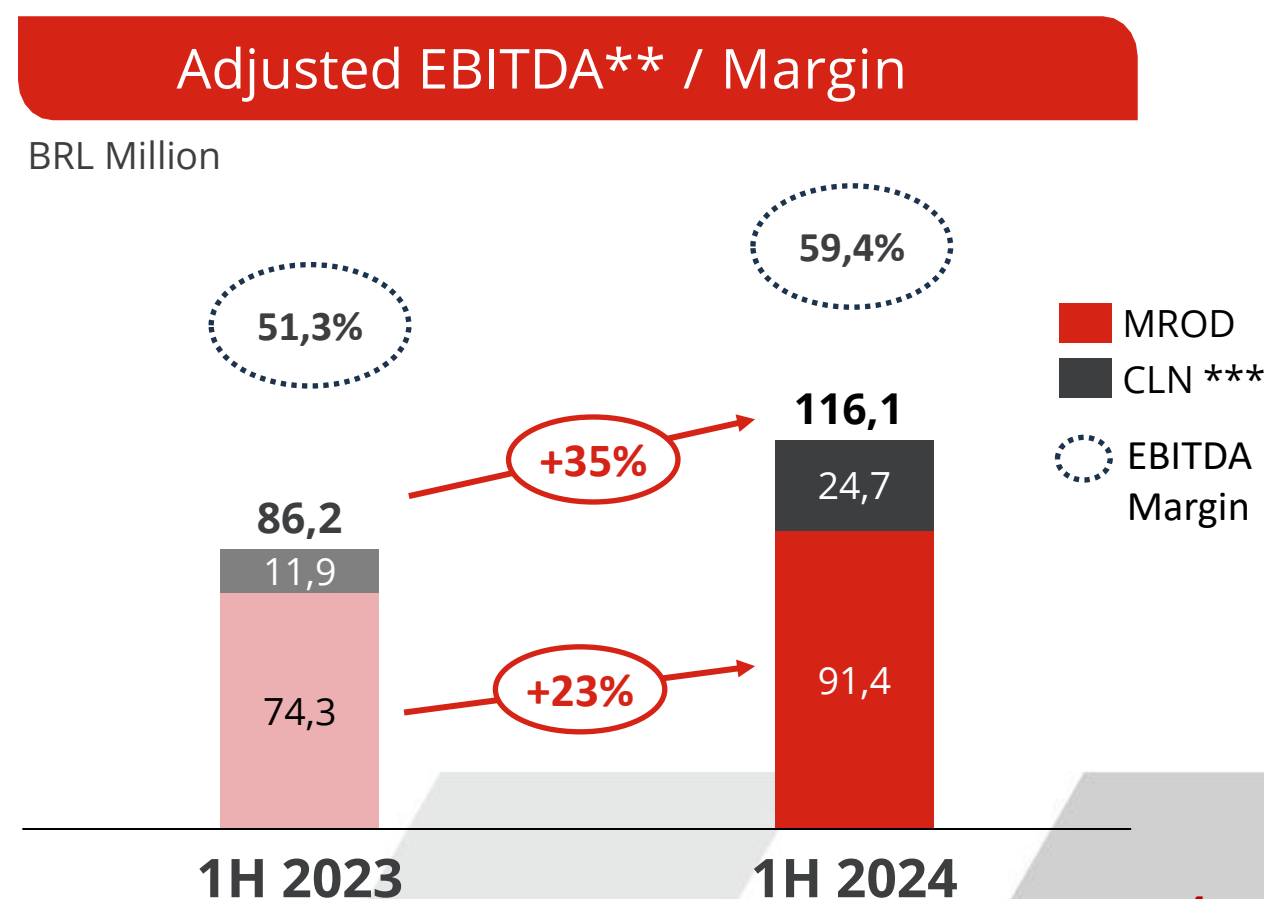
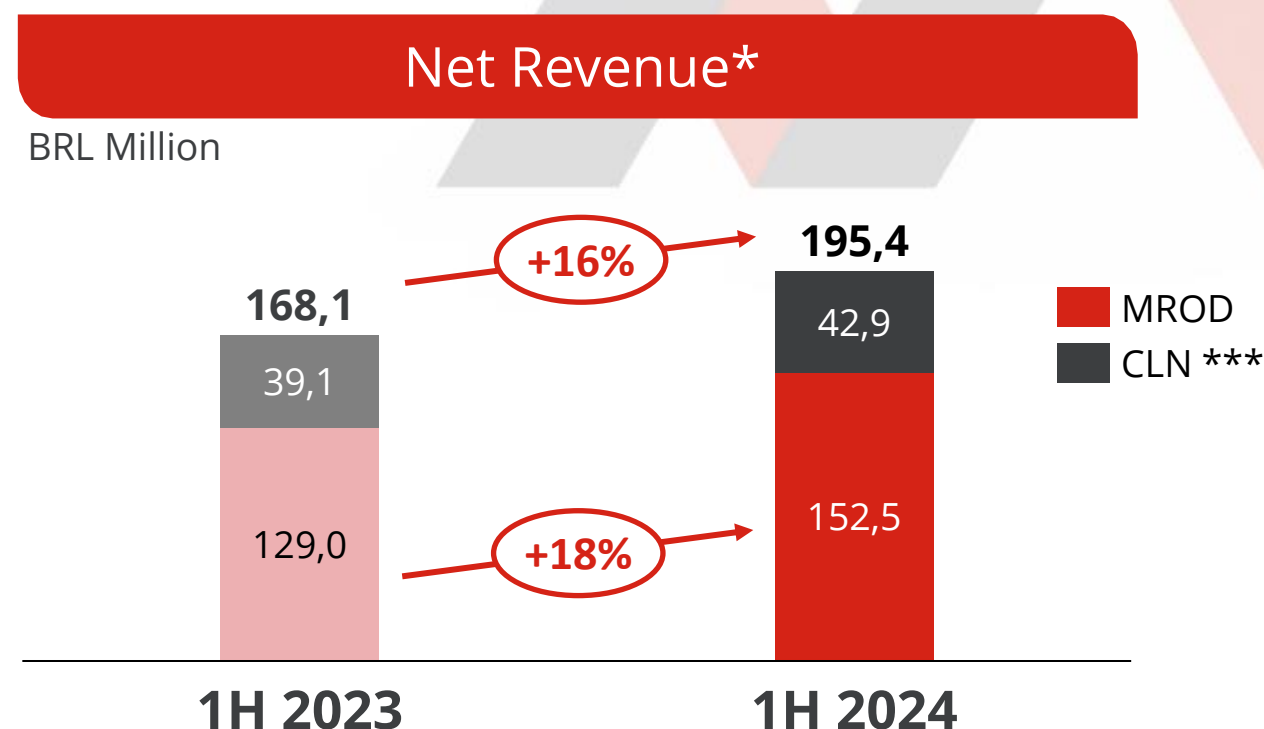
Monte reported **positive results** in 1H24, with a **growth of 16% in Net Revenue** and **approximately 35% in Adjusted EBITDA**. It is important to highlight the following key points related to these results:

- **Completion of the CLN acquisition process** on June 1, 2024;
- Intensification of **integration efforts and operational synergies**, as well as **investments in technology** following the **CLN acquisition**, aiming to reduce and equalize costs between the companies, resulting in **EBITDA margin growth**;
- **Installment of tariff increase applied in CBN**, regarding the **contractual rebalancing**, in accordance with the concession contract parameters.

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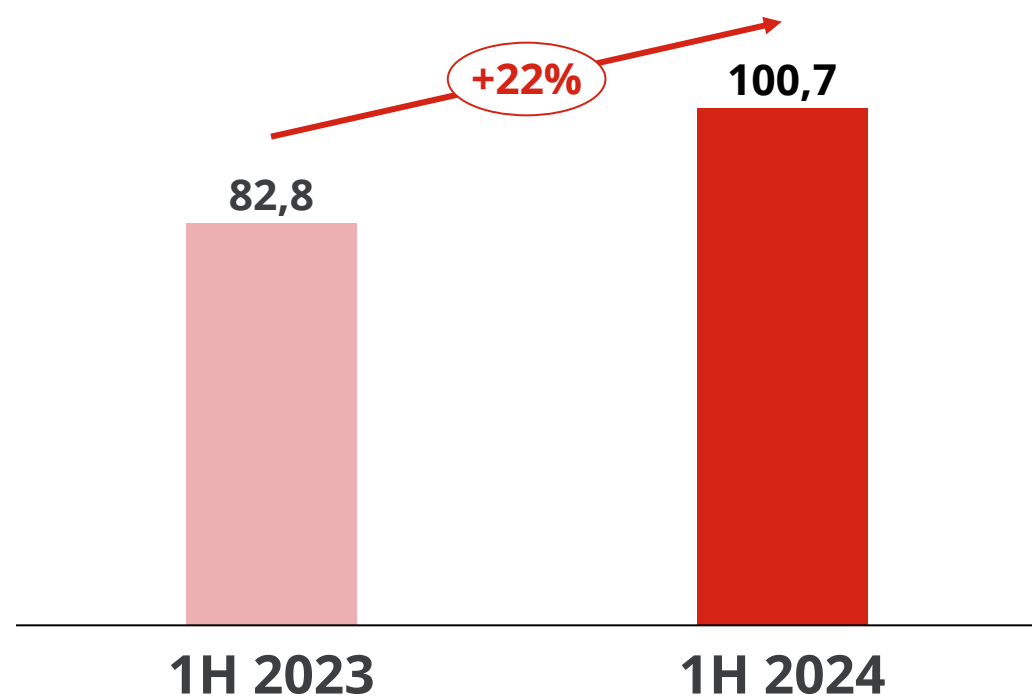


# 1H24 Financials - CBN

CBN's traffic **grew by 0.6% compared to 1H23**, resulting in a **22% increase in Net Revenue**. As part of the ongoing synergy process, the company carried out a restructuring of positions and teams, along with a reallocation of costs across assets.

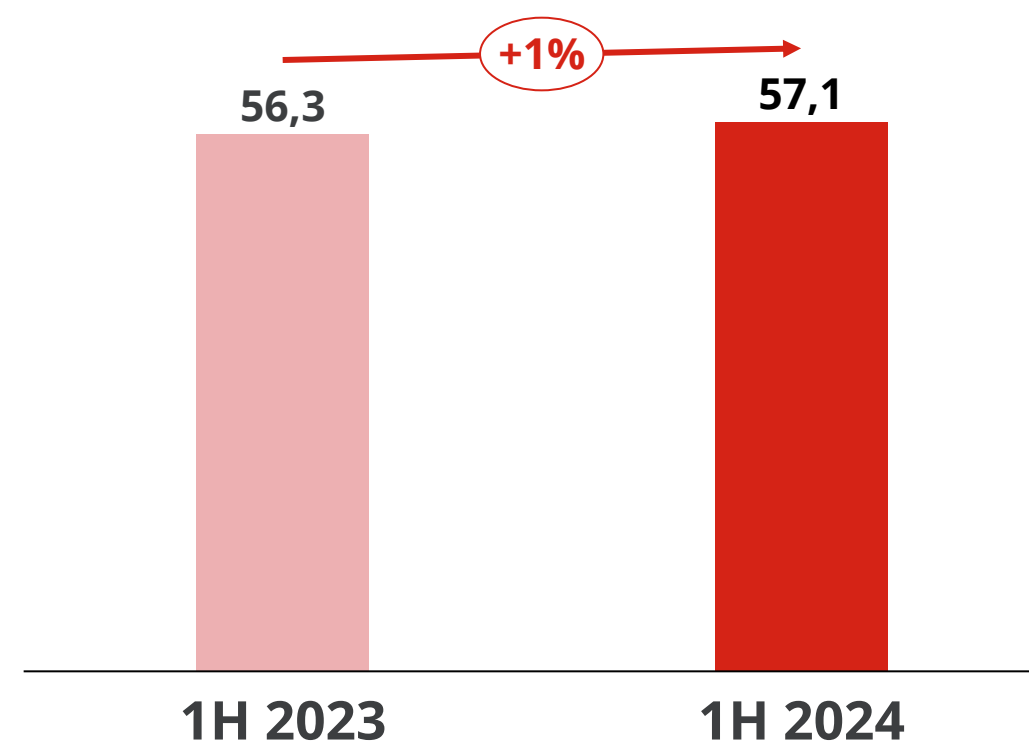
## Net Revenue\*

BRL Million



## Adjusted EBITDA\*\*

BRL Million



\*Construction revenue not considered.

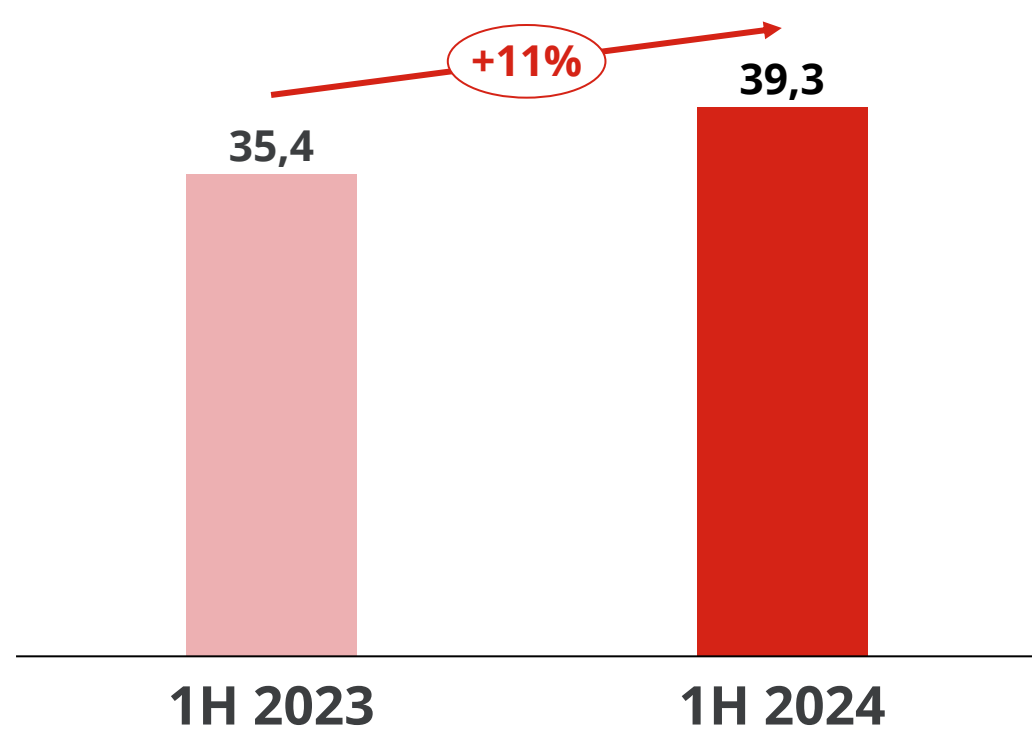
\*\* : Construction revenue, construction costs, special maintenance, and contingencies not considered.

# 1H24 Financials - CRA

CRA's traffic **grew by 7.2% compared to 1H23**, leading to an **11% increase in its Net Revenue**. The restructuring of positions and teams, along with a reallocation of costs across assets, **operational synergies and investments in technology, ensured a 34% growth in Adjusted EBITDA** compared to 1H23.

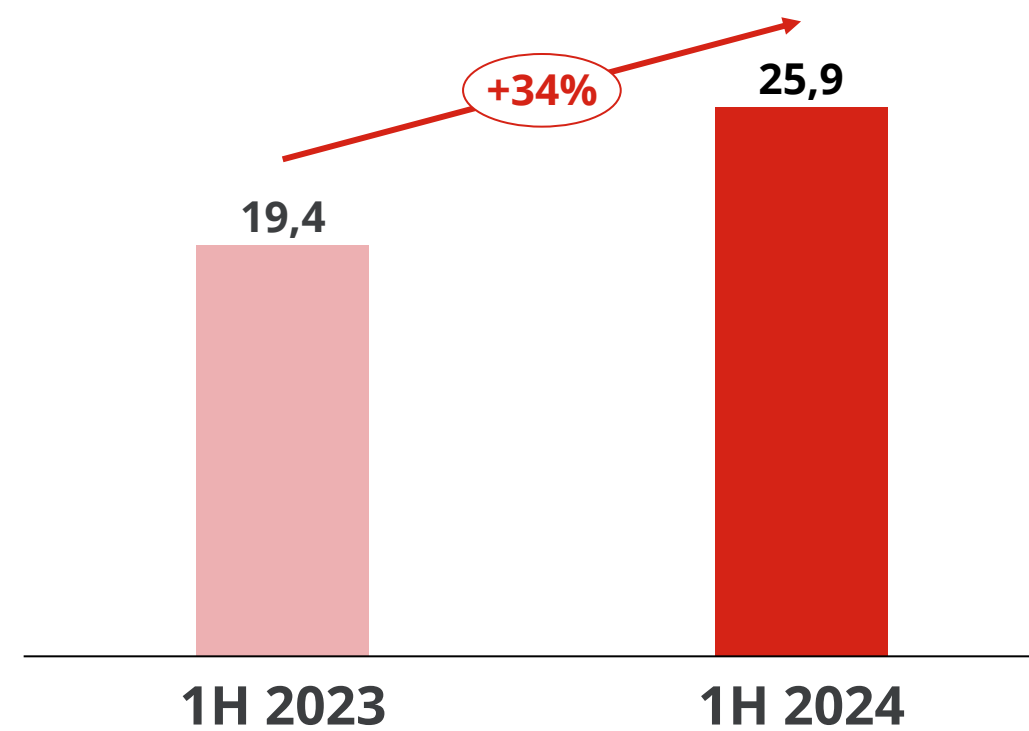
## Net Revenue\*

BRL Million



## Adjusted EBITDA\*\*

BRL Million



\*Construction revenue not considered.

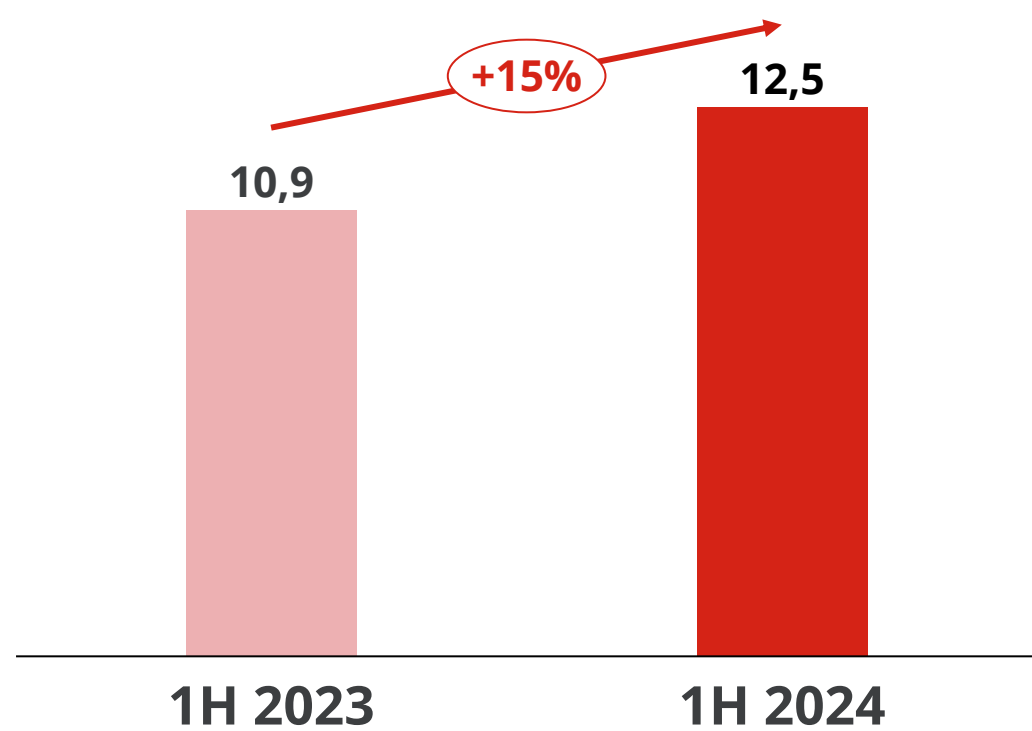
\*\* : Construction revenue, construction costs, special maintenance, and contingencies not considered.

# 1H24 Financials - CRC

CRC's traffic **grew by 6.0% compared to 1H23**, resulting in a **15% increase in its Net Revenue**. The restructuring of positions and teams, along with a reallocation of costs across assets, **operational synergies and investments in technology, ensured a 166% growth in Adjusted EBITDA** compared to 1H23.

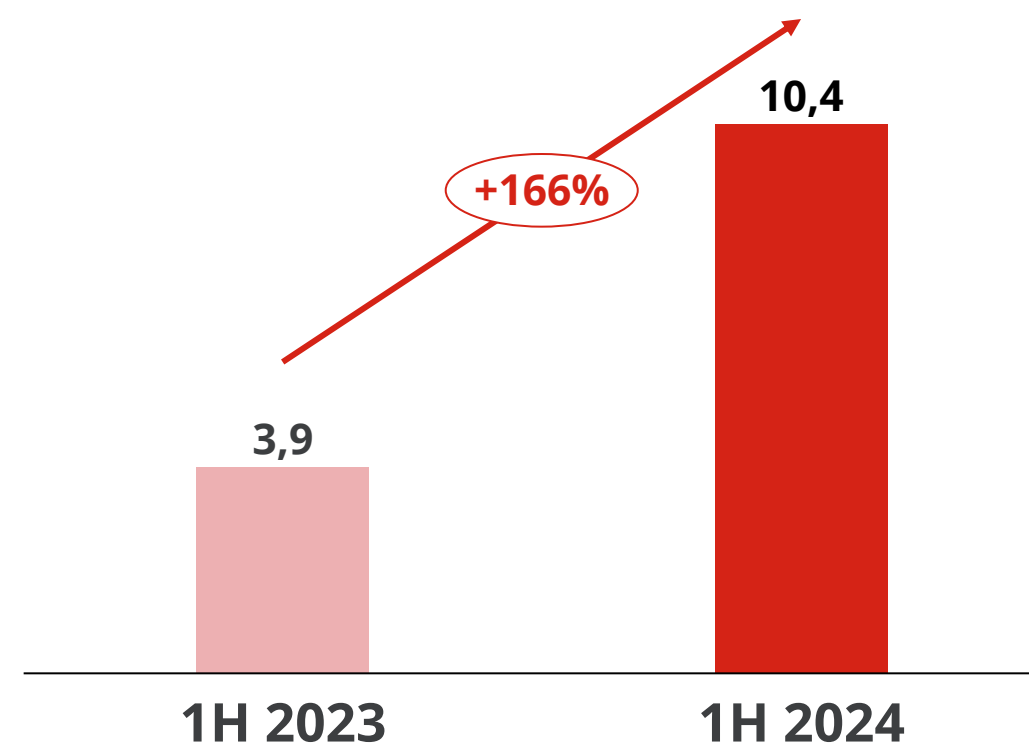
## Net Revenue\*

BRL Million



## Adjusted EBITDA\*\*

BRL Million



\*Construction revenue not considered.

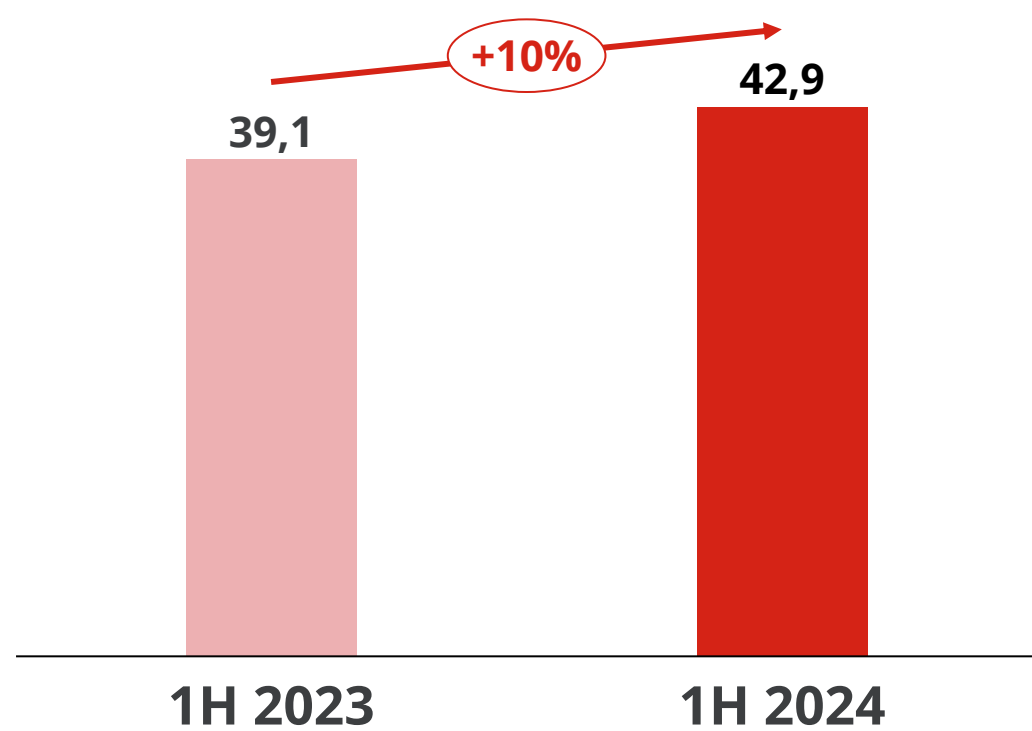
\*\* : Construction revenue, construction costs, special maintenance, and contingencies not considered.

# 1H24 Financials – CLN\*\*\*

Considering that the company's acquisition process was completed on June 1, 2024, Monte has begun the integration and operational synergy efforts of CLN with the other Monte Rodovias assets, which is expected to yield results over time.

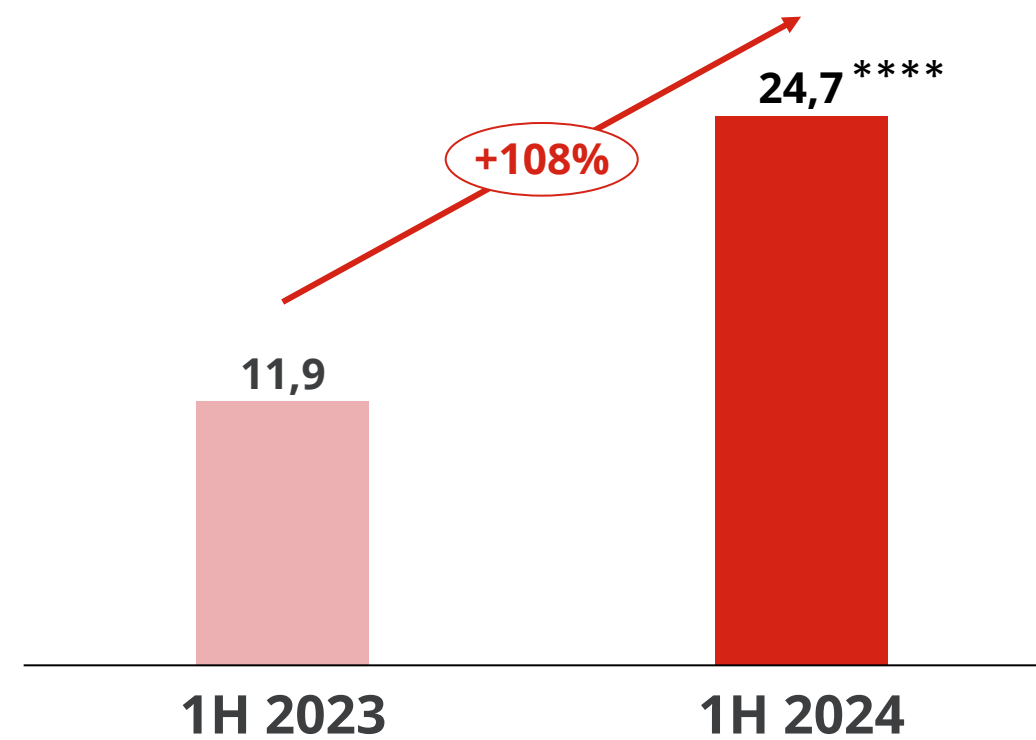
## Net Revenue\*

BRL Million



## Adjusted EBITDA\*\*

BRL Million



\*Construction revenue not considered.

\*\* Construction revenue, construction costs, special maintenance, and contingencies not considered.

\*\*\* Proforma figures for Traffic, Revenue, and EBITDA of the CLN concessionaire considered for the semester, despite its consolidation occurring on 06/01/2024.

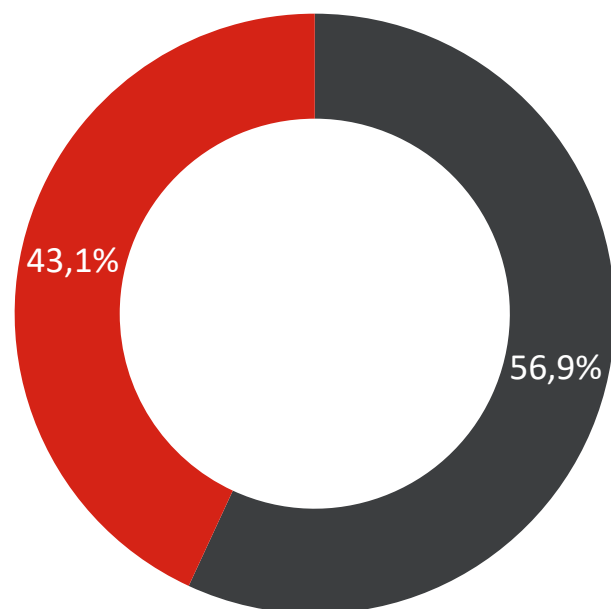
\*\*\*\* Reduction and postponement of maintenance investments in the first semester due to the ongoing acquisition process.



# 1H24 Debt Profile: Subsidized and Fixed-rate

Monte Rodovias has concession contracts with an **average duration of over ~20 years**, and **adjusted by IPCA inflation index**. Currently, approximately **47% of the company's debts set in fixed interest rates (average 6.4% per year)**. At the end of 1H24, the company recorded Gross Debt of BRL 1.160 million and Net Debt of BRL 978 million. It is noteworthy the advantages of **low-cost and long average term debt contracts**.

## Indebtedness by Type | Average Term



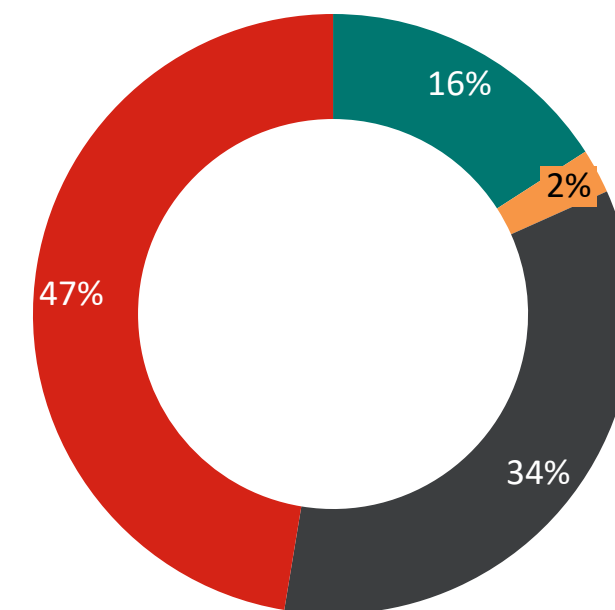
Development Banks  
Capital Market

10,2 years



Average Debt Term

## Debt Qualification



CDI TJLP IPCA PRÉ FIX.

## 1H24 Takeaways

1. Significant traffic growth in CRA and CRC exceeding 6% for 1H24 compared to 1H23.
2. Completion of the CLN acquisition process on June 1, 2024.
3. Emphasis on the integration process and synergies with Monte Rodovias' assets.
4. Approximately 47% of its debt is fixed, with an average cost of 6.4% per annum.
5. Continuation of the prospecting for new auctions and M&A activities, with a focus on company expansion.



 Rota do **Atlântico**

 Rota dos **Coqueiros**

 **Bahia Norte**

 **Litoral Norte**